GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Advances – Motorcycle Advance of Rs.60,000/- to Sri T.G. Ganapathi, Section Officer, Industries and Commerce Department – During 2nd & 3rd quarters of the financial year of 2017-18 - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.MS.No. 16 Dated: 29-01-2018
Read the following:-

1. Application of Sri T.G. Ganapathi, S.O., Ind. & Com. Dept., dt.13.12.2016.
2. G.O.Ms.No.13, Ind. & Com. (OP) Dept. dated:19.01.2017.
3. G.O.Ms.No.82, Ind & Com (OP) Dept., dt.06.06.2017
4. G.O.Rt.No.1864, Finance (HR.VI- A&L) Department, dated 06.09.2017
5. O.O.Rt.No.2167, Ind. & Com.(OP) Dept., dt:15.11.2017.
6. O.O.Rt.No. 15, Ind & Com (OP) Deptt., dt. 24.1.2018. .

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O R D E R:

In the G.O 2nd read above, orders have been issued sanctioning Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri T.G. Ganapathi, Section Officer, Industries & Commerce Department for purchase of a Motor Cycle Advance. But, the same was returned by PAO without crediting the amount to the Bank Accounts of the individual due to technical reasons as financial year 2016-17 elapsed.

2. Accordingly, in the G.O.3rd read above, orders have been issued cancelling advance sanctioned to Sri T.G. Ganapathi, Section Officer, Industries & Commerce Department in the G.O 2nd read above.

3. Government hereby sanctioned Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri T.G. Ganapathi, Section Officer, Industries & Commerce Department for purchase of a Motor Cycle Advance.

4. The advance sanctioned at para (3) above shall be met from the funds allotted to Industries & Commerce Department during the financial year 2017-18 in the reference 4th read above, which were re-allocated to this Department in the reference 5th read above. The advance sanctioned to Sri T.G. Ganapathi, Section Officer shall be recovered in 30 (Thirty) monthly instalments @ Rs.2000/- per month and the interest to be accrued there on in 3 (Three) monthly instalments.

5. The expenditure shall be debited to the Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:

a] The Advance is recoverable from the individual as shown in para 2 above;

b] Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 ½ times the normal rate of interest shall be collected for misuse of the amount;

c] The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance;

d] The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle;

e] The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance;

Contd..2.

f] The recovery of the advance shall be effected after 2 months from the above sanction of advance; and

g] The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

7. The recovery of the advance shall be affected immediately from the following the month of drawal of advance.

8. This order does not require the concurrence of Finance (HR.VI-A&L) Department as per rules in force.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

DURGA PRASAD SAHU
JOINT SECRETARY TO GOVERNMENT

To
Sri T.G. Ganapathi, Section Officer, I&C Dept.
The Industries & Commerce (OP. Claims) Dept.
The Dy. Pay & Account Office, Secretariat Branch, Velagapudi, Amaravathi.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER